

### Targets

- Global**  
United Nations Framework Convention on Climate Change
- European Union**  
Targets imposed under various EU policies and directives.
- United Kingdom**  
Targets set by UK parliament, Scotland and Wales targets set by devolved parliaments.

### Emissions

- European Union Emissions Trading Scheme (EUETS)**  
Largest multi-country, multi-industry emissions trading scheme initially focussed on Greenhouse Gas reduction.
- Industrial Emissions Directive (IED)**  
Recasting of seven existing emissions directives, including LCPD and IPPC into a single legislative item.
- Medium Combustion Plant Directive (MCPD)**  
Fills the regulatory gap between LCPs (> 50 MW) covered by the IED and smaller appliances (< 1 MW) covered by the Ecodesign Directive.

### EMR

- Contracts for Difference (CFDs)**  
Government support for low carbon generation in United Kingdom
- Capacity Market**  
A steady retainer payment for reliable supply and demand side capacity providers in Great Britain

### Energy

- Renewables Obligation Banning**  
Differentiated banding of various forms of renewable generation under the Renewables Obligation. Four yearly cycle of renewable banding levels
- Renewables Obligation (RO)**  
Increasing requirement for suppliers to source electricity from renewable sources within the UK.
- Feed in Tariff (FIT)**  
Incentive to support small-scale renewable electricity generation up to a capacity of 10MW.
- Renewable Heat Incentive (RHI)**  
Incentive schemes (domestic and non-domestic) for the generation of heat from renewable and low carbon sources. Non-domestic tariffs stated here.

### Climate Change Levy (CCL) and Carbon Price Support (CPS)

Charges on non-domestic consumers' energy use. Discounts to energy intensive sectors available under Climate Change Agreements (CCA).

### Green Deal & Energy Companies Obligation (ECO)

Green Deal is a financial mechanism which allows energy-saving improvements to be paid through savings on energy bills. ECO is an obligation on energy companies to support energy efficiency measures.

### Carbon Reduction Commitment (CRC) Energy Efficiency Scheme

Mandatory energy efficiency and emission reductions scheme for large public and private sector organisations

- Carbon Reporting (CR)**  
Mandatory carbon reporting for companies on greenhouse gas emissions (GHG) for which they are responsible
- Energy Savings Opportunity Scheme (ESOS)**  
Mandatory energy assessment scheme and energy saving identification scheme for large undertakings.

### Statutory Regulations & other standards

Instrument defining the standards for new and replacement building developments in the UK.

- Display Energy Certificates (DECs)**  
Mandatory energy performance report of public buildings.
- Energy Performance Certificates (EPCs)**  
Energy efficiency rating and recommended improvements of all domestic and commercial buildings.

## Drivers

