

Targets

Global

United Nations Framework Convention on Climate Change

European Union

Targets imposed under various EU policies and directives.

United Kingdom

Targets set by UK parliament. Scotland and Wales targets set by devolved parliaments.

Emissions

European Union Emissions Trading Scheme(EUETS)

Largest multi-country, multi-industry emissions trading scheme initially focussed on Greenhouse Gas reduction.

Industrial Emissions Directive (IED)

Recasting of seven existing emissions directives, including LCPD and IPPC into a single legislative item.

Medium Combustion Plant Directive (MCPD)

Fills the regulatory gap between LCPs (> 50 MW) covered by the IED and smaller appliances (< 1 MW) covered by the Ecodesign Directive.

EMR

Contracts for Difference (CFDs)

Government support for low carbon generation in United Kingdom

Capacity Market

A steady retainer payment for reliable supply and demand side capacity providers in Great Britain

Energy

Renewables Obligation Banning

Differentiated banding of various forms of renewable generation under the Renewables Obligation. Four yearly cycle of renewable banding levels

Renewables Obligation (RO)

Increasing requirement for suppliers to source electricity from renewable sources within the UK.

Feed in Tariff (FIT)

Incentive to support small-scale renewable electricity generation up to a capacity of 10MW.

Renewable Heat Incentive (RHI)

Incentive schemes (domestic and non-domestic) for the generation of heat from renewable and low carbon sources. Non-domestic tariffs stated here.

Climate Change Levy (CCL) and Carbon Price Support (CPS)

Charges on non-domestic consumers' energy use. Discounts to energy intensive sectors available under Climate Change Agreements (CCA).

Green Deal & Energy Companies' Obligation (ECO)

Green Deal is a financial mechanism which allows energy-saving improvements to be paid through savings on energy bills. ECO is an obligation on energy companies to support energy efficiency measures.

Efficiency

Carbon Reduction Commitment (CRC) Energy Efficiency Scheme

Mandatory energy efficiency and emission reductions scheme for large public and private sector organisations.

Carbon Reporting (CR)

Mandatory carbon reporting for companies on greenhouse gas emissions (GHG) for which they are responsible

Energy Savings Opportunity Scheme (ESOS)

Mandatory energy assessment scheme and energy saving identification scheme for large undertakings.

Statutory Regulations & other standards

Instrument defining the standards for new and replacement building developments in the UK.

Display Energy Certificates (DECs)

Mandatory energy performance report of public buildings.

Energy Performance Certificates (EPCs)

Energy efficiency rating and recommended improvements of all domestic and commercial buildings.

